



KINGFISHER 522 AMBULANCE DISTRICT

Statutory Report

For the fiscal year ended June 30, 2023

Cindy Byrd, CPA
State Auditor & Inspector

**KINGFISHER 522 AMBULANCE DISTRICT
STATUTORY REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

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OKLAHOMA
Office of the State Auditor & Inspector

Cindy Byrd, CPA | State Auditor & Inspector

2300 N. Lincoln Blvd., Room 123, Oklahoma City, OK 73105 | 405.521.3495 | www.sai.ok.gov

April 4, 2025

**TO THE BOARD OF DIRECTORS OF THE
KINGFISHER 522 AMBULANCE DISTRICT**

Transmitted herewith is the audit report of Kingfisher 522 Ambulance District for the fiscal year ended June 30, 2023.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Cindy Byrd". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

**KINGFISHER 522 AMBULANCE DISTRICT
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Presentation of Collections, Disbursements, and Cash Balances of District Funds for FY 2023

	<u>General Fund</u>
Beginning Cash Balance, July 1	<u>\$ 399,127</u>
Collections	
Ad Valorem Tax	1,013,311
Interest	<u>7,511</u>
Total Collections	<u>1,020,822</u>
Disbursements	
Contract Service Provider	892,948
Maintenance and Operations	111,477
Audit Expense	<u>10,496</u>
Total Disbursements	<u>1,014,921</u>
Ending Cash Balance, June 30	<u><u>\$ 405,028</u></u>

Presented for informational purposes.



Kingfisher 522 Ambulance District
801 S. Main St.
Kingfisher, Oklahoma 73750

**TO THE BOARD OF DIRECTORS OF THE
KINGFISHER 522 AMBULANCE DISTRICT**

For the purpose of complying with 19 O.S. § 1706.1, we have performed the following procedures:

- Determined charges for services were billed and collected in accordance with District Policies.
- Determined collections were properly deposited and accurately reported in the accounting records.
- Determined cash balances were accurately reported in the accounting records.
- Determined whether deposits and invested funds for the fiscal year ended June 30, 2023 were secured by pledged collateral.
- Determined disbursements were properly supported, were made for purposes outlined in 19 O.S. § 1710.1, and were accurately reported in the accounting records.
- Determined all purchases requiring bids complied with 19 O.S. § 1723 and 61 O.S. § 101-139.
- Determined payroll expenditures were accurately reported in the accounting records and supporting documentation of leave records was maintained.
- Determined fixed assets records were properly maintained.
- Determined compliance with contract service providers.
- Determined whether the District's collections, disbursements, and cash balances for the fiscal year ended June 30, 2023 were accurately presented on the estimate of needs.

All information included in the records of the District is the representation of the Kingfisher 522 Ambulance District.

Our emergency medical service district statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any basic financial statement of the Kingfisher 522 Ambulance District.

Based on our procedures performed, we have presented our findings in the accompanying schedule

This report is intended for the information and use of the management of the Kingfisher 522 Ambulance District. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

A handwritten signature in blue ink that reads "Cindy Byrd". The signature is written in a cursive, flowing style.

CINDY BYRD, CPA
OKLAHOMA STATE AUDITOR & INSPECTOR

February 19, 2025

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SCHEDULE OF FINDINGS AND RESPONSES

Finding 2023-001 – Lack of Internal Controls and Noncompliance Over Pledged Collateral

Condition: Upon inquiry of the Kingfisher 522 Ambulance District (the District) Board members and staff and observation of the pledged collateral process, the following weakness was noted:

- The District funds were under-collateralized at one financial institution in the amount of \$154,028 on June 30, 2023.

Cause of Condition: Policies and procedures have not been designed and implemented to ensure bank deposits are adequately secured with pledged collateral.

Effect of Condition: These conditions resulted in noncompliance with state statute regarding unsecured District funds that could result in possible loss of District funds.

Recommendation: The Oklahoma State Auditor & Inspector's Office (OSAI) recommends the District design and implement policies and procedures to ensure bank deposits are adequately secured with pledged collateral in accordance with 62 O.S. § 517.4(A).

Management Response:

Chairman Response: The Board will ensure accounts are collateralized and has already worked with the banks to correct this.

Criteria: The United States Government Accountability Office's *Standards for Internal Control in the Federal Government* (2014 version) aided in guiding our assessments and conclusion. Although this publication (GAO Standards) addresses controls in the federal government, this criterion can be treated as best practices and may be applied as a framework for an internal control system for state, local, and quasigovernmental entities.

The GAO Standards – Principle 16 – Perform Monitoring Activities – 16.05 states in part:

Internal Control System Monitoring

Management performs ongoing monitoring of the design and operating effectiveness of the internal control system as part of the normal course of operations. Ongoing monitoring includes regular management and supervisory activities, comparisons, reconciliations, and other routine actions.

The GAO Standards – Section 2 – Objectives of an Entity – OV2.23 states in part:

Compliance Objectives

Management conducts activities in accordance with applicable laws and regulations. As part of specifying compliance objectives, the entity determines which laws and regulations

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apply to the entity. Management is expected to set objectives that incorporate these requirements. Some entities may set objectives to a higher level of performance than established by laws and regulations. In setting those objectives, management is able to exercise discretion relative to the performance of the entity.

Title 62 O.S. § 517.4(A) states, “A treasurer of a public entity shall require that financial institutions deposit collateral securities or instruments to secure the deposits of the public entity in each such institution. The amount of collateral securities or instruments to be pledged for the security of public deposits shall be established by the treasurer of the public entity consistent with the provisions of the Security for Local Public Deposits Act; provided, such amount shall not be less than the amount of the deposit to be secured, less the amount insured.”



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